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Governor Kemp Announces \$14.2 million in Transportation Infrastructure Project Awards

FY 21 Marked Record Year for Loans with \$14.2 Million Approved for Projects Statewide

ATLANTA - Governor Brian Kemp today announced that the State Road and Tollway Authority (SRTA) awarded approximately \$14.2 million in loan funding for five transportation infrastructure projects across the state through the Georgia Transportation Infrastructure Bank (GTIB). These awards are part of GTIB's first-ever and largest amount of loan-only round of funding.

"As GTIB marks 11 years, we remain committed to the program for its ability to support and encourage transportation projects that promote economic development and mobility for hardworking Georgians," said Governor Kemp.

"With loans awards distributed between Georgia's metro and rural areas, the program confirms our commitment to make strategic transportation investments statewide. The program continues to be a win-win for Georgia's infrastructure investment."

Since its inception in 2010, GTIB has awarded more than \$165 million in loans and grants to highly competitive transportation projects to enhance mobility in local communities throughout Georgia. Program applications are evaluated on a competitive basis. Criteria include transportation/engineering merit, economic merit, matching funds, project phase and other project specifics. Loan applications are further evaluated on creditworthiness and overall project merit. Following the evaluation process, an advisory committee reviews all applications and provides feedback to SRTA staff, who make recommendations to the SRTA board. Funds distributed by GTIB must be used for capital expenses related to road and bridge infrastructure work.

"SRTA is proud to partner with Georgia communities to provide critical funding to locally prioritized projects, said Chris Tomlinson, SRTA Executive Director. "Through GTIB, we've supported infrastructure in major employment centers, roadway capacity improvements on important regional corridors that support economic development and pave the way for future residential, office and retail

development. The projects approved in this round confirm GTIB's support for transit improvements statewide."

FY 2021 awardees, project descriptions and funding amounts are listed below.

City of Adel

Capital Resurfacing Program

This project will accelerate the City of Adel's paving program by resurfacing just over seven miles of roads within City limits. The GTIB loan will allow approximately three years of repaving to occur at one time reducing inflationary costs and achieving economies of scale in contracting.

GTIB Loan Award: \$1,200,000

City of Brunswick

Magnolia Park Infrastructure Improvements

This project will repave 1.25 miles of roads and replace approximately 2000 feet of storm drainage pipe in the Magnolia Park neighborhood in the City of Brunswick. By replacing 60-year-old infrastructure the project will address significant drainage and pavement degradation issues improving travel for neighborhood residents and the general public.

GTIB Loan Award: \$1,500,000

City of Holly Springs

Holly Springs Parkway Widening Phase III

This project will expand approximately one mile of Holly Springs Parkway from two to four lanes from the intersection of Ronnell Road to Childers Road. The loan will allow the City to procure construction services for the second and third phases at the same time allowing for economies scale in contracting and accelerating the completion of the project.

GTIB Loan Award: \$6,000,000

City of Roswell

City of Roswell Road Resurfacing

This project will repave approximately 100,000 linear feet of roads in Roswell. The loan will allow the city to address several years of resurfacing needs at one time increasing economies of scale in contracting and saving on inflationary costs.

GTIB Loan Award: \$5,000,000

Pierce County

Bonneyman Road and Riverwoods Drive Resurfacing

This project will consist of full depth reclamation on Riverwoods Drive and drainage improvements, grading, resurfacing and potential widening on Bonneyman Road. Riverwoods Drive will be improved for approximately half a mile and Bonneyman Road will be improved for just over three-quarters of a mile. The project will improve travel conditions for residents and truck access to the state highway system.

GTIB Loan Award: \$500,000

For more information about the GTIB program, visit www.srta.ga.gov/gtib.

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